

## Western Mindanao State University Office of the President BIDS AND AWARDS COMMITTEE Zamboanga City

## NOTICE OF AWARD

MAY 25 2022

LEONARDO A. MIDEL, JR.
Proprietor
Z.C. LM Enterprises
Pilar Street, Zamboanga City

Sir:

This is to advise you that your bid dated May 19 2022 for PR-22-04-233; Shopping for the Supply and Delivery of Various Office Supplies and Materials for the PHSI of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures		Amount in Words
2. 2 Boxes Ballpens, 50 pcs/box	Php	450.00	Four Hundred Fifty Pesos
3. 6 Boxes Pencils, No. 2, 12 Pieces/Box	Php	324.00	Three Hundred Twenty Four Pesos
9. 5 Reams A4 Bondpaper (Subs.20)	Php	925.00	Nine Hundred Twenty Five Pesos
TOTAL CONTRACT PRICE	Php.	1,699.00	One Thousand Six Hundred Ninety Nine Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security		Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b)	Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)

	Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d)	Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

A. CARLA A. CHOTORENA, RN., Ph.D. President

Conforme:

Signature Over Printed Name)

Date: \_\_\_