

Western Mindanao State University Office of the President BIDS AND AWARDS COMMITTEE Zamboanga City

NOTICE OF AWARD

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ZINEX ZIGN EXPRESS ADVERTISING

Sta. Maria, Zamboanga City

Sir/Madam:

This is to advise you that your bid dated March 11, 2022 for PR-22-02-112; Small Value Procurement for the Supply and Delivery of customized Collared Shirt with Printing for the GRRC of the University, with a following Contract Price is hereby accepted;

Object of Bidding		Total Amount in Figures		Amount in Words
1.	30 Pieces Customized Collared Shirt and Printing Drifit Polo with Sublimation Print – Small	Php 12,000.00		Twelve Thousand Pesos
2.	80 Pieces Customized Collared Shirt and Printing Drifit Polo with Sublimation Print – Medium	Php	32,000.00	Thirty Two Thousand Pesos
3.	90 Pieces Customized Collared Shirt and Printing Drifit Polo with Sublimation Print – Large	Php	36,000.00	Thirty Six Thousand Pesos
4.	30 Pieces Customized Collared Shirt and Printing Drifit Polo with Sublimation Print – X-Large	Php	12,000.00	Twelve Thousand Pesos
5.	10 Pieces Customized Collared Shirt and Printing Drifit Polo with Sublimation Print – XX-Large	Php	4,000.00	Four Thousand Pesos
6.	10 Pieces Customized Collared Shirt and Printing Drifit Polo with Sublimation Print – XXX-Large	Php	4,000.00	Four Thousand Pesos
	TOTAL CONTRACT PRICE	Php.	100,000.00	One Hundred Thousand Pesos Only

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Effective Date: 31 Oct. 2016

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

-1	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a)	or Commercial Bank.	Five percent (5%)
b)	Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d)	Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

MA. CARLA A. OCHOTORENA, RN., Ph.D.

Conforme:

(Signature Over Printed Name)

Date:

MARCH 23-2022