

Western Mindanao State University Office of the President BIDS AND AWARDS COMMITTEE Zamboanga City

NOTICE OF AWARD

ADD	11	2022
APR	11	2022

MERUVIA E. JOVEN

Proprietor Via Alto General Merchandise Gov. Ramos Avenue, San Roque, Zamboanga City

Madam:

This is to advise you that your bid dated March 18, 2022 for PR-22-02-109; Small Value Procurement for the Supply and Delivery of DSLR Camera for the WESMAARRDEC of the University, with a following Contract Price is hereby accepted;

Object of Bidding		l Amount in Figures	Amount in Words
1. 1 Unit DSLR Camera with Lens Brand: Nikon D3500 SD Card – 128 GB Extreme Pro Tripod – Benro T600 Extripod	Php	48,950.00	Forty Eight Thousand Nine Hundred Fifty Pesos
TOTAL CONTRACT PRICE	Php.	48,950.00	Forty Eight Thousand Nine Hundred Fifty Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security		Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b)	Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)

WMSU-BAC-LET-001 Effective Date: 31 Oct. 2016

c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d)	Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

MA. CARLA A. OCHOTORENA, RN., Ph.D.
President

Conforme:

(Signature Over Printed Name)

Date: 4-19-2022

WMSU-BAC-LET-001 Effective Date: 31 Oct. 2016