

Western Mindanao State University Office of the President BIDS AND AWARDS COMMITTEE

Zamboanga City

NOTICE OF AWARD

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MERUVIA E. JOVEN

Proprietor Via Alto General Merchandise Governor Ramos Avenue, San Roque, Zamboanga City

Madam:

This is to advise you that your bid dated March 29, 2022 for PR-22-02-097; Small Value Procurement for the Supply and Delivery of Various Supplies and Materials for the Public Affairs Office of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures		Amount in Words Five Thousand Pesos	
1. 1 Unit Battery Grip for NIKON D7200	Php 5,000.00			
TOTAL CONTRACT PRICE	Php.	5,000.00	Five Thousand Pesos Only	

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b)	Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d)	Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

President

Conforme:

GACAMING Compount

(Signature Over Printed Name)

Date:

V-12-2022

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Effective Date: 31 Oct. 2016