

## Western Mindanao State University Office of the President BIDS AND AWARDS COMMITTEE Zamboanga City

## NOTICE OF AWARD

MAAD	21	2022	
MAR	OT	7077	

## SKW RUBBER TRADING

Boalan, Zamboanga City

## Sir/Madam:

This is to advise you that your bid dated March 11, 2022 for PR-22-02-095; Small Value Procurement for the Supply and Delivery of Portable Generator Set for the NICER Project 1 of the University, with a following Contract Price is hereby accepted;

Object of Bidding		I Amount in Figures	Amount in Words
<ol> <li>2 Units Portable Generator Set</li> <li>Brand: Kubota 12KVA 220V With wheels, silent diesel generator</li> </ol>	Php	120,000.00	One Hundred Twenty Thousand Pesos
TOTAL CONTRACT PRICE	Php.	120,000.00	One Hundred Twenty Thousand Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a)	Universal or Commercial Bank.	Five percent (5%)
b)	Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d)	Any combination of the foregoing.	Proportionate to share of form with respect to total

	amount	of	security
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Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

MA. CARLA A. OCHOTORENA, RN., Ph.D.
President

Conforme:

(Signature Over Printed Na

Date: 4/12/2020