

Western Mindanao State University Office of the President BIDS AND AWARDS COMMITTEE Zamboanga City

NOTICE OF AWARD

MAR	31	2022

RENEE ROSE YAP CHIU

Proprietor RC Lim Marketing Veterans Avenue Extension, Tetuan, Zamboanga City

Madam:

This is to advise you that your bid dated March 18, 2022 for PR-22-02-091; Small Value Procurement for the Supply and Delivery of Printer for the College of Medicine of the University, with a following Contract Price is hereby accepted;

Object of Bidding		Amount in igures	Amount in Words
1. 2 Units Printer L3210 (for Allocation)	Php	23,200.00	Twenty Three Thousand Two Hundred Pesos
TOTAL CONTRACT PRICE	Php.	23,200.00	Twenty Three Thousand Two Hundred Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b)	Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)

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Effective Date: 31 Oct. 2016

d)	Any combination of the foregoing.	Proportionate to share of
		form with respect to total
	*	amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

MA. CARLA A. CHOTORENA, RN., Ph.D.

President

Conforme:

(Signature Over Printed Name)

Date: 4/12/207