

Western Mindanao State University Office of the President BIDS AND AWARDS COMMITTEE Zamboanga City

NOTICE OF AWARD

APR	11	2022	

3R TRADING AND ENGINEERING SERVICES

Apolinario Loop, Guiwan, Zamboanga City

Sir/Madam:

This is to advise you that your bid dated March 11, 2022 for PR-22-02-073; Small Value Procurement for the Supply, Delivery and Installation of 3KW Hybrid Solar energy System for the Itik Project of the University, with a following Contract Price is hereby accepted;

Object of Bidding	180 350	Amount in igures	Amount in Words
 1 Lot Design, Supply, Delivery and Installation of 3KW Hybrid Solar Energy System Brand: Helios Delivery: 30 days; Warranty: 1 year Price Validity: 6 months 	Php	228,000.00	000.00 Two Hundred Twenty Eight Thousand Pesos
TOTAL CONTRACT PRICE	Php.	228,000.00	Two Hundred Twenty Eight Thousand Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security		Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b)	Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)

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Effective Date: 31 Oct. 2016

	Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d)	Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

MA. CARLA A. OCHOTORENA, RN., Ph.D.
President

Conforme:

(Signature Over Printed Name)

Date: 4 10 n

WMSU-BAC-LET-001 Effective Date: 31 Oct. 2016