

Western Mindanao State University Office of the President BIDS AND AWARDS COMMITTEE Zamboanga City

NOTICE OF AWARD

MAR 1	7	2022
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DENNIS HARDWARE AND ENTERPRISES, INC.

La Purisima Street, Zamboanga City

Sir/Madam:

This is to advise you that your bid dated February 22, 2022 for PR-22-01-064; Small Value Procurement for the Supply and Delivery of Knapsack Sprayer and Plastic Water Tank for the Vegetable Production Project of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures		Amount in Words
8 Units Knasack Sprayer Heavy, Duty, Steel 16 liters capacity Available 16 liters	Php	27,088.00	Twenty Seven Thousand Eighty Eight Pesos
TOTAL CONTRACT PRICE	Php.	27,088.00	Twenty Seven Thousand Eighty Eight Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b)	Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d)	Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

MA. CARLA A OCHOTORENA, RN., Ph.E

Conforme:

(Signature Over Printed Name)

Date: