

Republic of the Philippines WESTERN MINDANAO STATE UNIVERSITY

Normal Road, Baliwasan, Zamboanga City 7000 Tel. No. 991-1771 Fax No. (062) 992-4238

OFFICE OF THE PRESIDENT

NOTICE OF AWARD

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NC COCO LUMBER

Gov. Ramos Avenue San Roque, Zamboanga City

Madam:

This is to advise you that your bid dated March 7, 2017 for PR-17-01-006: Small Value Procurement for the Supply and Delivery of Lumber for the Tissue Culture Laboratory of the College of Agriculture of the University, with a following Contract Price is hereby accepted:

	Object of Bidding	Total Amo	ount in Figures	Amount in Words	
1.	50 Pieces Lumber (Good Lumber) 2" x 2" x 10"	Php.	6,333.00	Six Thousand Three Hundred Thirty The Pesos	
	TOTAL CONTRACT PRICE	Php.	6,333.00	Six Thousand Three Hundred Thirty Three Pesos Only	

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/Performance Bond equivalent to the following:

Form of Performance Security		Amount of Performance Security (Equal to Percentage of the Total Contract Price)	
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.		
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)	
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)	
d)	Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security	

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

ABEL ENRIQUEZ HO, RN., Ed.D.

President

(Signature Over Printed Name)

Date: APMIL