

Western Mindanao State University Office of the President BIDS AND AWARDS COMMITTEE Zamboanga City

NOTICE OF AWARD

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DEC	7	0	2323	

MR. LEONARDO A. MIDEL, JR. Proprietor Z.C. LM ENTERPRISES LDM Bldg., Pilar Street, Zamboanga City

Sir:

This is to advise you that your bid dated December 13, 2023 for PR-23-04-245; Public Bidding Procurement of Supply and Delivery of Various Furniture's and Fixtures for the Mass Communication Department of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amo	unt in Figures	Amount in Words
1. Six (6) unit of Executive Office Table 6with 1/4" glasstop, 30" x 42", wooden type, with 1 center drawer with lock & 6-side (left & right) drawer, with lock	Php	56,910.00	Fifty-Six Thousand Nine Hundred Ten Pesos
2. Six (6) unit of Executive Chair Junior, with armrest, gaslift	Php	29,070.00	Twenty-Nine Thousand Seventy Pesos
3. Two (2) unit of Steel Storage 2 swing doors, with adjustable 5 shelves, atleast gauge 24	Php	21,690.00	Twenty-One Thousand Six Hundred Ninety Pesos
4. Five (5) unit of Rectangular Folding Plastic Tables Heavy duty, 6 seater	Php	24,000.00	Twenty-Four Thousand Pesos
5. One Hundred (100) unit of Monoblock chairs Material: 100 % plastic Virgin Resin	Php	39,000.00	Thirty-Nine Thousand Pesos
TOTAL CONTRACT PRICE	Php	170,670.00	One Hundred Seventy Thousand Six Hundred Seventy Pesos

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b)	Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it	Five percent (5%)

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Effective Date: 31 Oct. 2016

	shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d)	Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

MA. CARLA A. OCHOTORENA, RN., Ph.D. President

Received by:
(Signature Over Printed Name)
Date:

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