



NOTICE OF AWARD

FEB 14 2023

INTELLECTUAL PROPERTY OFFICE OF THE PHILIPPINES
 No. 28 Upper Mckinley Road, McKinley Hill Town Center,
 Fort Bonifacio, Taguig City

Sir/Madam:

The Western Mindanao State University awards to Intellectual Property Office of the Philippines the contract for the Procurement of 1 Year Derwent Innovation Database Subscription for the ITSO of the University under PR-23-01-039 through Negotiated Procurement as provided for in 53.5 Agency-to-Agency of the Revised IRR of RA 9184, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures	Amount in Words
1. 1 Lot 1 Year Derwent Innovation Database Subscription	Php 84,042.34	Eighty Four Thousand Forty Two Pesos And Thirty Four Centavos
TOTAL CONTRACT PRICE	Php. 84,042.34	Eighty Four Thousand Forty Two Pesos And Thirty Four Centavos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Warranty Security equivalent to any from enumerate below.

Warranty	Amount of Warranty Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	One percent (1%) to Five percent (5%)
b) Special bank guarantee	One percent (1%) to Five percent (5%)

Failure to provide the Warranty Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Please affix your signature in the space provided below as an indication of your acceptance of the award.

Very truly yours,

MA. CARLA A. OCHOTORENA, RN., Ph.D.
 President

Conforme:

 (Signature Over Printed Name)

Date: _____