

Western Mindanao State University Office of the President BIDS AND AWARDS COMMITTEE Zamboanga City

NOTICE OF AWARD

JUL 22 2022

MR. LEONARDO A. MIDEL, JR. Proprietor Z.C. LM ENTERPRISES
Pilar Street, Zamboanga City

Sir

This is to advise you that your bid dated July 4, 2022 for PR-22-06-279; Small Value Procurement for the Supply and Delivery of Parchment Paper, A3 Book Paper and Chipboard No. 30 for the University Press for the University, with a following Contract Price is hereby accepted;

Object of Bidding		Total Amount in Figures		Amount in Words
1.	1000 Pieces Parchment Paper (Short) (8.5 inch x 11 inch)	Php	3,950.00	Three Thousand Nine Hundred Fifty Pesos
2.	10 Reams A3 Book Paper (Subs. 20) (29.7 cm x 42cm)	Php	4,750.00	Four Thousand Seven Hundred Fifty Pesos
3.	3	Php	50,000.00	Fifty Thousand Pesos
	TOTAL CONTRACT PRICE	Php.	58,700.00	Fifty Eight Thousand Seven Hundred Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
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	however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d)	Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

MA. CARLA A. OCHOTORENA, RN., Ph.D. President

Conforme:

ROMMEL C. ABUNDIO

(Signature Over Printed Name)

Date: _____