

Office of the President BIDS AND AWARDS COMMITTEE Zamboanga City

NOTICE OF AWARD

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LEONARDO A. MIDEL, JR. Proprietor ZC LM ENTERPRISES Pilar Street, Zamboanga City

Sir:

This is to advise you that your bid dated July11, 2022 for PR-22-05-271; Public Bidding Procurement for the Supply and Delivery of 2-Door Storage and Steel Cabinet for the Supply Office for the University, with a following Contract Price is hereby accepted;

Object of Bidding		Amount in Figures	Amount in Words
42 Units Steel Cabinet 4 Drawers, Vertical Type, Gauge 20 with lock Jersey FC-4D	Php	323,190.00	Three Hundred Twenty Three Thousand One Hundred Ninety Pesos
12 Units Doors Storage Steel Cabinet With 4 shelves, Gauge 20 and with lock	Php	119,820.00	One Hundred Nineteen Thousand Eight Hundred Twenty Pesos
TOTAL CONTRACT PRICE	Php.	443,010.00	Four Hundred Forty Three Thousand Ten Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security		Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b)	Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance	Thirty percent (30%)

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Commission as authorized to issue such security.	
d) Any combination of the foregoing.	Proportionate to share of form with respect to total
	amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

MA. CARLA A OCHOTORENA, RN., Ph.D.
President

Conforme:

(Signature Over Printed Name)

Date: _____ 8-70-72

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