

Western Mindanao State University Office of the President BIDS AND AWARDS COMMITTEE Zamboanga City

NOTICE OF AWARD

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BUDGETWISE APPLIANCE & FURNITURE CENTER

Vet. Ave. Ext. Sta. Maria, Zamboanga City

Sir/Madam:

This is to advise you that your bid dated June 9, 2022 for PR-22-04-237; Small Value Procurement for the Supply and Delivery of Computer Table and Sofa Set for the Vice President for Administration and Finance of the University, with a following Contract Price is hereby accepted;

Object of Bidding	10.7575600	Amount in igures	Amount in Words
3 Pieces Computer Table Triple Deck, Sliding Keyboard Case, with CPU/UPS Base with Carter Wheels (Rollers), Materials: Wood/Metal Sofaline 2020	Php	8,385.00	Eight Thousand Three Hundred Eighty Five Pesos
 2. 1 Set Sofa Set Seat Material: Leather Seating Capacity: 1 Pc-3Seater and 2 Pcs-1 Seater Color: Black or Brown With glass center table with metal stand Offer: Wella Sofa Set 311 	Php	14,395.00	Fourteen Thousand Three Hundred Ninety Five Pesos
Amitty Coffee Table	Php	1,455.00	One Thousand Four Hundred Fifty Five Pesos
			Twenty Four Thousand
TOTAL CONTRACT PRICE	Php.	24, 235.00	Two Hundred Thirty Five Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b)	Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d)	Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

MA. CARLA A OCHOTORENA, RN., Ph.D President

Confo	rme:	
-	(Signature Over Printed	Name
Date:		



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MA. CARLA A. OCHOTORENA, RN., Ph.D.
President

Confo	rme:	
×=	(Signature Over Printed	Name)
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