

## Western Mindanao State University Office of the President BIDS AND AWARDS COMMITTEE Zamboanga City

## **NOTICE OF AWARD**

JOIN TO SOSS	JUN	10	2022	
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## ZAMBOANGA ACETYLENE AND GAS CO., INC.

Governor Ramos Avenue, San Roque, Zamboanga City

## Sir/Madam:

This is to advise you that your bid dated May 16, 2022 for PR-22-03-176-Rebid; Small Value Procurement for the Supply and Delivery of Medical Oxygen Cylinder and Tank for the RLE Nursing, CHE Lab, and Medical Clinic of the University, with a following Contract Price is hereby accepted;

Object of Bidding		Amount in gures	Amount in Words
1 Unit Medical Oxygen     Cylinder, 50 lbs with content	Php	7,750.00	Seven Thousand Seven Hundred Fifty Pesos
TOTAL CONTRACT PRICE	Php.	7,750.00	Seven Thousand Seven Hundred Fifty Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b	Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)
C)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d)	Any combination of the foregoing.	Proportionate to share of form with respect to total

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

MA. CARLA A OCHOTORENA, RN., Ph.D.
President

Conforme:

EDIVBERYO M. NOUTO

Date: 04-17-22